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Fleetwood Announces Acquisition of High Country Millwork

LEESPORT, Pa. – April 9, 2014 – Fleetwood Acquisition Corp. ("Fleetwood"), parent company of Fleetwood Fixtures, announced the completion of a transaction to acquire High Country Millwork, based in Longmont, Colorado.

High Country Millwork was previously owned by Michael Childs and a group of outside investors and will continue to operate out of its 87,000 sq. ft. facility in Longmont, Colorado. Providing premium custom store furnishings to specialty, cosmetic and luxury retail brands throughout the United States, High Country Millwork is a leader in the luxury fixture market. The company has established a reputation for high quality products and exceptional customer service and supplements high-end fixture solutions with value-added services, including prototyping, design development, logistics and installation.

"We are so happy to continue the great tradition established by High Country Millwork's previous ownership of providing world-class products and services to the luxury segment of our industry," said Don Doherty, President & CEO at Fleetwood. "Since being purchased by Grey Mountain Partners, we are fortunate to have the access to capital which made this transaction possible. Together, High Country Millwork and Fleetwood Fixtures will be able to lead our industry through innovation and the highest possible quality and service levels. We are proud of our legacy and now proud to have the High Country Millwork brand and team as part of our culture with Grey Mountain Partners, supporting our path into the future."

Will Pucillo, Affiliate Manager at Grey Mountain, said, "We are very fortunate to put together two of the leading brands in the retail fixturing industry. We fully support the growth strategy of Fleetwood and High Country Millwork and look forward to seeing this strategy bring something special to the retail fixture space."

About Fleetwood

Fleetwood Acquisition Corp was established in 2014 as the parent company of Fleetwood Fixtures, a 46-year-old leading provider of custom furnishings and displays to retail brands. Headquartered in Leesport, Pennsylvania, Fleetwood also has service locations in New York and Chicago as well as an Asian headquarters in Shanghai, China. Discover more at www.fleetwoodfixtures.com.

Fleetwood



About High Country Millwork

Located in Longmont, Colorado, High Country Millwork is a provider of premium custom store environments in the luxury segment with an established reputation for high quality products and exceptional customer service. Learn more at <u>www.highcountrymill.com</u>.

About Grey Mountain Partners

Grey Mountain Partners is a Boulder, Colorado-based private equity firm that focuses on acquiring family-held companies and partnering with management teams to create lasting value through operational improvements and organic and acquisition-based growth strategies. The firm invests in lower middle-market companies across a wide range of industries and in transactions with enterprise values between \$30 million and \$150 million. Grey Mountain is currently investing from its third fund, a \$425 million 2013 vintage fund. For more information, please visit www.greymountain.com.

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